

June 27, 1988
0603C:LB:rr:clt

INTRODUCED BY: PAUL BARDEN
GREG NICKELS

PROPOSED NO.: 88 - 434

ORDINANCE NO. 8576

AN ORDINANCE repealing Ordinance 7056;
establishing a Bridge Replacement Fund;
and appropriating \$150,000 to the First
Avenue South Bridge CIP project.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 7056 is hereby repealed.

SECTION 2. There is hereby created a Bridge Replacement Fund which shall be used for the deposit of all revenues from the sale of those King County properties identified in Motion 6105 for the purpose of funding the rehabilitation or replacement of King County bridges or providing King County's share of the cost of replacing other bridges which benefit King County residents.

SECTION 3. Revenues on deposit in the Road Service District Matching Fund will be transferred to the Bridge Replacement Fund.

SECTION 4. All interest proceeds from the investment of revenues in the Bridge Replacement Fund shall accrue to this fund. The director of public works shall be the fund manager for the Bridge Replacement Fund.

SECTION 5. There is hereby approved an appropriation in the Bridge Replacement Fund of \$150,000 to "Transfer to Fund 386", for CIP project 301188; First Avenue South Bridge.

SECTION 6. Ordinance 8331, Section 80 as amended, is hereby amended by adding thereto and inserting the following:

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33

8576

1 From the several capital improvement funds there is hereby
2 appropriated and authorized to be disbursed the following amount
3 for CIP Project 301188; First Avenue South Bridge.

4 Fund Capital Fund

5 386 County Road Construction \$150,000

6 INTRODUCED AND READ for the first time this 13th day of
7 June, 1988.

8 PASSED this 5th day of July, 1988.

9 KING COUNTY COUNCIL
10 KING COUNTY, WASHINGTON

11 Gary Grant
12 Chairman

13 ATTEST:

14
15 Gerald A. Peden
16 Deputy Clerk of the Council

17 APPROVED this 15th day of July, 1988.

18 Don Hill
19 King County Executive